

Financial Highlights

as of May 31, 2020



HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited)

May 31, 2020

and

BUDGET AMENDMENT REPORT for the June 17, 2020 Board Meeting

Click below for a 1 minute Briefing:

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Prepared by: Business Support Services Division

Posted on our website at

<https://hcde-texas.org/transparency/monthly-reports/>

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INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND

Balance Sheet as of May 31, 2020

HARRIS COUNTY DEPARTMENT OF EDUCATION		Schedule 1
INTERIM FINANCIAL REPORTS (Unaudited)		
GENERAL FUNDS 100-199 BALANCE SHEET		
Fiscal year to date: May 31, 2020		
		ACTUAL
<u>ASSETS</u>		
Cash and Temporary Investments	\$	40,648,242
Property Taxes-Delinquent at September 1, 2019		817,041
Less: Allowances for Uncollectible Taxes		(16,341)
Due from Federal Agencies		8,295
Other Receivables		3,144,450
Inventories		148,004
Deferred Expenditures		-
Other Prepaid Items		37,831
TOTAL ASSETS:	\$	44,787,523
<u>LIABILITIES</u>		
Accounts Payable		165,906
Bond Interest Payable		-
Due to Other Funds		-
Accrued Wages		-
Payroll Deductions		1,151,257
Due to Other Governments		1,371
Deferred Revenue		809,941
TOTAL LIABILITIES:	\$	2,128,475
<u>FUND EQUITY</u>		
Unassigned Fund Balance		20,407,937
Non-Spendable Fund Balance		169,805
Restricted Fund Balance		-
Committed Fund Balance		2,014,976
Assigned Fund Balance		9,499,397
Excess(Deficiency) of Revenues & Other Resources		10,044,643
Over(Under) Expenditures & Other Uses		
TOTAL FUND EQUITY:	\$	42,136,758
Fund Balance Appropriated Year-To-Date		522,290
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$	44,787,523

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of May 31, 2020

The **ESTIMATED** General Fund balance at 05/31/2020 is \$32,092,070 after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2020.

Description	Audited (Per CAFR) 9/1/2019	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 169,805	\$ -	\$ 169,805	\$ 169,805
Restricted	-	-	-	\$ -
Committed	2,014,976	-	2,014,976	\$ 2,014,976
Assigned	9,499,397	-	9,499,397	\$ 9,499,397
Unassigned	20,930,182	522,290	20,407,892	\$ 20,407,892
Total Fund Balance	\$ 32,614,360	\$ 522,290	\$32,092,070	\$ 32,092,070

Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2019 to Date) **\$ 10,044,643**

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date **\$ 42,136,758**

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2020

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2020

Indicators of Financial Strength

Percent of Fund Balance to G/F

Expenditures Ratio

What is the percent of rainy fund balance?

(*)Unadjusted

Unassigned Fund Balance \$ 20,407,937

Total G/F Expenditures \$ 38,073,660

Goal : > 30% of G/F Exp.

Benchmark: 10% to 29%

Danger: Under 10%

54% FY20

49% FY19

Details on Schedule 3

Budgeted
30%

Working Capital Ratio

What is the cash flow availability for
the organization?

Total Current Assets Less Total Current
Liabilities

\$44,787,523 – \$2,128,475 = \$42,659,048

Goal : >\$15,000,000

Benchmark : \$10M to \$15M

Danger : Under < \$10M

42M FY20

42M FY19

Details on Schedule 1

Budgeted
33M

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2020

Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio

How much is available in reserves?

Unassigned Fund Balance \$ 20,407,937

Total Fund Balance \$ 42,659,048

Goal : > 75%
Benchmark: 50% to 75%
Danger: <50%

48% FY20

42% FY19

Details on Schedule 1

Budgeted
87%

Debt to Income Ratio

What is the ability of HCDE to cover its
debt payments?

Annual Principal and Interest Payments on
Term Debt and Capital Leases

\$2,824,030

G/F Revenue Less Facility Charges

\$48,118,303 – 3,806,881

Goal : <25% of annual revenue
Benchmark : 25% to <49%
Danger : Over > 50%

6% FY20

7% FY19

Details on Schedule 5

Budgeted
6%

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2020
Indicators of Efficiency

Tax Revenue to Total Revenue Ratio How Efficient is HCDE at leveraging local Taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 23,412,181	Indirect Cost General Fund	\$ 1,262,781
-----	-----	-----	-----
Total Revenue	\$ 78,842,395	Total General Fund Revenues	\$48,118,303
Goal :	<20% of revenue	Goal :	> 5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over > 30%	Danger:	Under < 2%
30% FY20		3% FY20	
29% FY19		2% FY19	
Details on Schedule 2		Details on Schedule 3	
Budgeted 41%		Budgeted 3%	

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2020

Indicators of Revenue Growth

Revenue Growth Indicator How are revenues spread across All Funds?	Fee for Service Revenue Growth Ratio What is the market growth for fee on services?
<p>Total Fee for Service Revenues (G/F) \$19,788,430</p> <p>-----</p> <p>Total Revenues \$78,842,395</p> <p>Goal : >30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Services Current Year Less Fee for Services Last Year</p> <p>\$19,788,430 – 17,818,037</p> <p>-----</p> <p>Fees for Service Last Year \$17,818,037</p> <p>Goal : >3% + growth Benchmark : 0% to 3% Danger : Under < 0%</p>
<div>25% FY20</div> <div>22% FY19</div> <div>Details on Schedule 14</div> <div>Budgeted 44%</div>	<div>11% FY20</div> <div>6% FY19</div> <div>Details on Schedule 14</div> <div>Budgeted 4%</div>

FUND BALANCE CATEGORY	Sept 1, 2019 Beginning Audited	September - March	April	May	June	
Inventory	131,949					131,949
Prepaid Items	37,856					37,856
Emp Retirement Leave Fund	500,000					500,000
Unemployment Liability	200,000					200,000
Capital Projects	1,314,976					1,314,976
Assets Replacement Schedule	1,000,000					1,000,000
Building and Vehicle Replacement	1,000,000					1,000,000
Local Construction	2,500,000					2,500,000
PFC Lease Payment	691,129					691,129
QZAB bond payment	2,458,268					2,458,268
New Program Initiative	-					-
Software and Program Development	-					-
Recovery High School	1,000,000					1,000,000
Workforce Development	850,000					850,000
Total Reserves:	11,684,178					11,684,178
Unassigned	20,930,182	522,290				20,407,892
Total Est. Fund Balance:	32,614,360	522,290	-	-	-	32,092,070

FY 2019 - 2020 FUND BALANCE — BUDGETED ACTIVITY

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

REVENUES

Budget to Actual at May 31, 2020

*Federal funding is the main source for special revenue grants. The \$27,029,012 Federal Program Revenues includes \$8,139,500 for Adult Education, \$5,923,671 for CASE, \$12,643,258 for Head Start, and \$322,583 for various other divisions.

Fund	Budget	Received/Billed	%
General Fund	\$55,757,860	\$48,118,303	86%
May is the end of the 9th month or approximately 75% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	35,485,564	18,024,914	51%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,917,611	2,824,030	97%
(3) This fund has activity in February, May (interest and principal payments), and August (interest only payment).			
Capital Projects Fund	3,796,869	1,634,057	43%
Trust and Agency Fund	0	3,194	0%
Choice Partners Fund (Enterprise Fund)	5,004,466	4,207,210	84%
Worker's Comp. Fund (Internal Service Fund)	450,000	223,807	50%
Facilities Fund (Internal Service Fund)	5,135,951	3,806,881	74%
Total as of the end of the month	\$108,548,321	\$78,842,395	73%

ADOPTED BUDGETS AND AMENDMENTS

2019-2020

		Revenues Adopted Budget	Appropriations Adopted Budget
	Budget	112,907,418	128,418,154
December		61,346	(2,484,379)
	Subtotal December	114,044,395	127,489,620
January		143,174	343,174
	Subtotal January	114,187,569	127,832,794
February		363,453	293,453
	Subtotal February	114,551,022	128,126,247
March		-	-
	Subtotal March	114,551,022	128,126,247
April		(6,165,220)	(4,165,220)
	Subtotal April	108,385,802	123,961,027
May		162,519	162,519
	Subtotal May	108,548,321	124,123,546

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

EXPENDITURES

Budget to Actual at May 31, 2020

Fund	Budget	Encumbered/Spent	%
General Fund	\$63,208,793	\$38,073,660	63%
(1) Encumbrances as of the end of the month total.		\$ 1,982,818	Encumbrances
May is the end of the 9th month or approximately 75% of the fiscal year.			
Special Revenue Funds	35,485,564	20,342,624	67%
(2) Encumbrances as of the end of the month total.		3,493,530	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	2,917,611	2,824,030	97%
(3) This fund has activity in February, May (interest and principal			
Capital Projects Fund	11,921,161	9,347,136	78%
Trust and Agency Fund	0	3,563	0%
Choice Partners Fund (Enterprise Fund)	5,004,466	4,371,015	87%
Worker's Comp. Fund (Internal Service Fund)	450,000	4,609	1%
Facilities Fund (Internal Service Fund)	5,135,951	4,348,689	85%
Total as of the end of the month	\$124,123,546	\$84,791,671	68%

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 Donations Report

All Funds as of May 31, 2020

Month 2019-2020	CASH	IN-KIND	TOTAL
September	2,500.00	-	2,500.00
October	750.00	6,233.69	6,983.69
November	4,865.00	2,162.50	7,027.50
December	-	7,045.67	7,045.67
January	3,800.00	11,520.69	15,320.69
February	5,000.00	6,285.65	11,285.65
March	-	10,341.00	10,341.00
April	-	-	-
May	-	595.00	595.00
June			
July			
August			
2020 Total:	16,915.00	44,184.20	61,099.20
2019 YTD Total:	7,678.00	95,540.26	103,218.26

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date at May 31, 2020

Harris County Department of Education Comparative Analysis of Property Values



	Adopted	December	January	February	March	April	May
	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE
Proposed Collections Tax Year 2019	0.005000	0.005000	0.005000	0.005000	0.005000	0.005000	0.005000
Certified Taxable Value per HCAD (\$000)	427,549,758,437	480,809,352,200	481,951,384,197	481,979,849,002	481,403,493,582	480,717,164,552	479,954,156,493
Values under protest or not certified (\$000)	55,586,576,260	3,337,816,143	1,655,762,013	1,110,981,617	828,129,454	976,095,574	1,077,508,710
	483,136,334,697	484,147,168,343	483,607,146,210	483,090,830,619	482,231,623,036	481,693,260,126	481,031,665,203
/ Rate per Taxable \$100	4,831,363,347	4,841,471,683	4,836,071,462	4,830,908,306	4,822,316,230	4,816,932,601	4,810,316,652
X Tax Rate	24,156,817	24,207,358	24,180,357	24,154,542	24,111,581	24,084,663	24,051,583
Estimated collection rate	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
X Estimated Collection Rate	24,279,517	24,207,358	24,180,357	24,154,542	24,111,581	24,084,663	24,051,583
+Delinquent Tax Collections	272,700	272,700	272,700	272,700	272,700	272,700	272,700
+Special Assessments	15,000	15,000	15,000	15,000	15,000	15,000	15,000
+ Penalty & Interest	-	-	-	-	-	-	-
Estimated Tax Available Operations:	\$ 24,444,517	\$ 24,495,058	\$ 24,468,057	\$ 24,442,242	\$ 24,399,281	\$ 24,372,363	\$ 24,339,283
Net Gain or Loss on values	\$ -	\$ 50,541	\$ 23,540	\$ (2,275)	\$ (45,236)	\$ (72,154)	\$ (105,233)

See Tax Calculator at
→
<https://hcde-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at May 31, 2020 (9th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION
Tax Year 2019 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date-Report:			
Taxable value	\$479,954,156,493	\$479,954,156,493	\$479,954,156,493
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	2,880,624,704	-	-
Scenario (2) Owner's value	-	2,685,192,931	-
Scenario (3) Estimated final value	-	-	1,077,508,710
Total taxable value, Certified and Uncertified:	<u>\$482,834,781,197 (A)</u>	<u>\$482,639,349,424 (A)</u>	<u>\$481,031,665,203 (A)</u>
			
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$4,828,347,812 (B)	\$4,826,393,494 (B)	\$4,810,316,652 (B)
2) Current Tax Rate	X 0.005 (C)	X 0.005 (C)	X 0.005 (C)
3) 2019 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$24,141,739 (D)</u>	<u>\$24,131,967 (D)</u>	<u>\$24,051,583 (D)</u>
4) Interim Tax Rev Estimate @ 100% Collection Rate:	<u>\$24,141,739 (E)</u>	<u>\$24,131,967 (E)</u>	<u>\$24,051,583 (E)</u>
Comparison of Interim Tax Rev Estimate @ 100% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$24,141,739 (E)	\$24,131,967 (E)	\$24,051,583 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$24,156,817 (F)</u>	<u>\$24,156,817 (F)</u>	<u>\$24,156,817 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$15,078</u>	<u>-\$24,850</u>	<u>-\$105,234</u>
			
Total Current Tax Revenue Received, Accumulated from September 1 to May 31, 2020, 1990-571100**:	<u>\$23,344,737</u>	<u>\$23,344,737</u>	<u>\$23,344,737</u>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at May 31, 2020 (9th month / 12 month)

TAX YEAR 2019 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 24,285,312	\$ 59,111	\$ 23,344,737	\$ 940,575	96.1%
Delinquent Tax	\$ 150,000	\$ 9,491	\$ (71,514)	\$ 221,514	-48%
Penalty & Interest	\$ -	\$ 11,032	\$ 124,446	\$ (124,446)	0%
Special Assessments and Miscellaneous	\$ 15,000	\$ 527	\$ 16,217	\$ (1,217)	108%
Subtotal Revenues:	\$ 24,450,312	\$ 80,161	\$ 23,413,886	\$ 1,036,426	95.8%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 185,000	\$ 41,165	\$ 175,193	\$ 9,807	95%
LESS: HCTO Fees	480,795	-	473,328	7,467	98%
Subtotal Expenditures:	\$ 665,795	\$ 44,165	\$ 648,521	\$ 17,274	97%
Net Tax Collections:	\$ 23,784,517	\$ 35,996	\$ 22,765,364	\$ 1,019,153	95.7%

a) 2019 Tax Rate = \$0.005000/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = \$160,000/100 x .005000 =

Residential Property = \$8.00 (net of 20% homestead exception.)

b) \$655,000/\$23,475,040 = 2.78% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at May 31, 2020 (9th month / 12 month)

	FY 20	FY 19
<u>CURRENT TAX REVENUES</u>		
Year-to-date (Y-T-D) Budgeted:	\$ 24,285,312	\$ 23,310,040
Year-to-date (Y-T-D) Collections:	23,344,737	22,726,729
Collections as a Percent of Budgeted:	96.1%	97.5%
<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>		
Appraisal fees paid to Harris County Appraisal District:	\$ 175,193	\$ 170,178
Tax collection fees paid to Harris County Tax Office:	473,328	458,226
<u>TOTAL TAX REVENUES</u>		
Budgeted:	\$ 24,450,312	\$ 23,475,040
Current Month's Collections:	\$ 80,161	\$ 103,076
Y-T-D Collections:	\$ 23,413,886	\$ 22,819,776
Y-T-D Collection Rate, Budgeted:	100.0%	98.4%
Y-T-D Collection Rate, Actual:	95.8%	97.2%



- a) 2019 Tax Rate = \$0.005000/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = \$160,000/100 x .005000 =
Residential Property = \$8.00 (net of 20% homestead exception.)
- b) \$655,000/\$23,475,040 = 2.78% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENT – ALL FUNDS

May 31, 2020

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	325 Checks	\$1,796,084
P Card - April 2020	316 Transactions	\$47,593
Bank ACH	6 Transfers	\$1,750,517
	Total:	\$3,594,195

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT

(unaudited)

Segment Division Data

As of May 31, 2020

<u>GENERAL FUND - Governmental</u>						
Budget Manager Title	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
	Includes Encumbrances					
Educator Certification and Prof Adv	74,975	388,255	473,355	(10,125)	-531%	(398,380)
Records Management	1,268,821	103,825	1,421,109	(48,463)	-12%	(152,288)
School Based Therapy Services	8,856,978	-	8,542,982	313,996	4%	313,996
Schools	8,988,006	894,570	9,486,668	395,907	-6%	(498,663)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
Budget Manager Title	Revenues	Expenditure and Encumbrances	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	4,207,210	1,684,242	2,522,968	60%	2,522,968	

Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included in the expenditure column above.

HIGHLIGHTS Of BUDGET AMENDMENT REPORT

June 17, 2020
Board Meeting
(unaudited)

Amendments

General Fund = \$375,000

Special Revenue Fund = \$6,639,238

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 BUDGET AMENDMENT REPORT

June 17, 2020

General Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
GENERAL FUND				
<u>INCREASES</u>				
Increase revenue and expenditures budget within General Fund (1990) Budget Manager (050) Business Services by \$125,000 to reflect additional revenue anticipated from HCDE Plus.	\$ 125,000	\$ 125,000	-	- <1>
Increase expenditures budget within General Fund (1990) Budget Manager (098) Department Wide Transfer Out by \$250,000 for the Baytown Headstart Parking lot.	\$ -	\$ 250,000	(250,000)	- <4>
<u>DECREASES</u>				
Total GENERAL FUND:	\$ 125,000	\$ 375,000	\$ (250,000)	\$ -

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 BUDGET AMENDMENT REPORT

June 17, 2020

Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
SPECIAL REVENUE FUND				
<u>INCREASES</u>				
Increase revenue and expenditure budget within Special Revenue Fund (2890) Head Start Program Operations, Budget Manager (901) Head Start by \$250,000 to adjust the placeholder of \$0 by \$250,000. This will be used to fund the Baytown Parking Lot.	\$ 250,000.00	\$ 250,000.00	-	- <2>
Increase revenue and expenditure budget within Special Revenue Fund (2890) Head Start Program Operations, Budget Manager (901) Head Start by \$5,343,305. The purpose of this budget amendment is to adjust the placeholder of \$0 by \$5,343,305 to reflect the amount awarded on he NOGA for grant period of July 1, 2020 - December 31, 2020.	\$ 5,343,305.00	\$ 5,343,305.00	-	- <3>
Increase revenue and expenditure budget within Special Revenue Fund (4270) Disaster Recovery, Budget Manager (901) Head Start by \$1,045,933. The purpose of this budget amendment is to adjust the placeholder of \$0 by \$1,045,933 to reflect the amount awarded.	\$ 1,045,933.00	\$ 1,045,933.00	-	- <5>
<u>DECREASES</u>				
Total SPECIAL REVENUE FUND:	\$ 6,639,238	\$ 6,639,238	-	\$ -

Construction PFC Update

May 31, 2020



Click below for a 1 minute Briefing:

<https://www.showme.com/sh?h=adad3qq>

Prepared by: Business Support Services Division

Closing on 2016 PFC Bond Series

Par Amount of Bonds (Purchase Price):	\$ 7,000,000.00
Less: Purchaser's Counsel and MAC Fees	<u>16,100.00</u>
Total Due from Purchaser:	\$6,983,900.00
Issuer Contribution	5,000,000.00
Less Land Purchase Costs	<u>954,766.00</u>
Total Available Funds	\$11,029,134.00

Total Available Funds	\$ 11,029,134.00
Bond Issuance Costs	(218,061.80)
Deposit in Project Fund Account	\$ 10,811,072.20

Invoices for Issuance Expenses

Provider	Role		Invoices
US Capital Advisors	Financial Advisor	FA Fee, Document Prep., Misc.	\$ 51,957.50
Orrick Herrington	Bond Counsel	BC Fee, AG Fee, Misc.	89,500.00
Bank of Texas	Trustee/PAR	Trustee Fees	3,500.00
Haynes and Boone, LLP	Trustee 's Counsel	Fees	5,500.00
Stewart Title	Title Policy	Fees/Expenses	<u>67,604.30</u>
Total Invoices:			\$ 218,061.80

Value...Opportunity...Service



Available May 2020 PFC Bond Series Funds

EXPENDITURES BY MONTH		EXPENDITURES BY TYPE	
October 2016-August 2019	3,925,724	Purchaser's Counsel and MAC Fees	\$ 16,100
September 9, 2019 Lonestar Documentation LLC- Multivista	1,590	Land Purchase Costs	\$ 949,765
September 30, 2019 Webber Construction	1,106,847	Bond issuance Costs	\$ 218,062
October 23, 2019 Webber Construction	833,738	Building Construction/Renovation	\$ 9,844,907
November 6, 2019 LoneStar Documentation LLC-Multimedia	1,590	Building Design & Architect Fees	\$ 542,569
November 6, 2019 LoneStar Documentation LLC-Multimedia	1,590	Legal Fees	\$ 11,503
November 8, 2019 CRE8 Architects	34,187	Bid Advertisements	\$ 632
November 15, 2019 Webber Construction	828,445	Project Documentation	\$ 8,915
November 27, 2019 Rice and Gardner	1,219	Surveys and Investigations	\$ 94,226
November 27, 2019 Rice and Gardner	975	Permits and Fees	\$ 23,419
November 27, 2019 Rice and Gardner	975	CNP- Installation	\$ 9,000
December 18, 2019 Webber Construction	814,689		
January 29, 2020 Webber Construction	733,715		
January 29, 2020 CRE8 Architects	16,370		
January 29, 2020 CRE8 Architects	18,296		
January 29, 2020 Doucet and Associates	2,500		
January 29, 2020 Doucet and Associates	2,000		
January 29, 2020 Doucet and Associates	1,100		
January 29, 2020 Lonestar Documentation LLC	1,590		
February 03, 2020 HTS, Inc. Consultants	28,547		
February 19, 2020 Webber Construction	1,188,398		
February 18, 2020 Educator's Depot	317,625		
March 02, 2020 Bracewell LLP	1,200		
March 03, 2020 National Precisionaire LLC	11,000		
March 03, 2020 LoneStar Documentation LLC-Multimedia	1,100		
March 02, 2020 Pure Speed Lightwave	21,574		
March 02, 2020 HTS, Inc. Consultants	1,809		
March 24, 2020 Webber Construction	920,453		
March 25, 2020 Educator's Depot	10,183		
March 30, 2020 National Precisionaire LLC	7,250		
March 03, 2020 Hallmark Office	188,389		
April 14, 2020 Webber Construction	145,904		
April 27, 2020 Educator's Depot	91,255		
May 1, 2020 LoneStar Documentation LLC-Multimedia	2,140		
May 1, 2020 CRE8 Architects	22,147		
May 29, 2020 Legal Fees	525		
May 31, 2020 Educator's Depot	408,880		
May 31, 2020 Hallmark Office Supplies	23,579		
TOTAL As of May 31, 2020	<u>\$ 11,719,098</u>		<u>\$ 11,719,098</u>

Available Funds and Arbitrage

As it relates to a municipal bond market, arbitrage is the profit from borrowing funds in the tax exempt market and investing them in the taxable market. Unless an exception is available, the IRS requires a payment to the US Treasury equal to all interest earned on bond proceeds in excess of the bond yield. The PFC bond yield is 1.68%



Restricted interest by month	54,333.55
Arbitrage Calculation cost	10,000

Interest Earned by month

	Interest Earnings	, Under @ 1.68 rate	, @ current rate
till aug 31 2017	30,629.17	30,629.17	
Sep-17	9,117.61	9,117.61	
Oct-17	9,478.02	9,478.02	
Nov-17	9,349.25	9,349.25	
Dec-17	10,825.37	10,825.37	
Jan-18	11,968.62	11,968.62	
Feb-18	11,183.49	11,183.49	
Mar-18	14,056.08	14,056.08	
Apr-18	14,785.46	14,785.46	
May-18	15,756.53	15,301.14	455.39
Jun-18	15,937.11	13,944.97	1,992.14
Jul-18	17,083.43	15,026.26	2,057.17
Aug-18	17,468.12	15,205.41	2,262.71
Sep-18	17,546.00	14,738.64	2,807.36
Oct-18	19,460.16	16,346.53	3,113.63
Nov-18	19,383.15	16,281.85	3,101.30
Dec-18	20,729.43	17,412.72	3,316.71
Jan-19	21,489.39	18,051.09	3,438.30
Feb-19	19,618.76	16,479.76	3,139.00
Mar-19	22,306.01	18,737.05	3,568.96
Apr-19	21,042.25	17,675.49	3,366.76
May-19	20,974.60	17,618.66	3,355.94
Jun-19	19,044.62	15,997.48	3,047.14
Jul-19	19,176.95	16,108.64	3,068.31
Aug-19	17,145.78	14,402.46	2,743.32
Sep-19	14,683.58	12,334.21	2,349.37
Oct-19	11,938.95	10,028.72	1,910.23
Nov-19	8,764.83	7,362.46	1,402.37
Dec-19	7,717.70	6,482.87	1,234.83
Jan-20	6,879.03	5,778.39	1,100.64
Feb-20	5,069.53	4,258.41	811.12
Mar-20	2,993.89	2,514.87	479.02
Apr-20	873.66	733.87	139.79
May-20	450.14	378.12	72.02
Interest Earned	484,926.67	430,593.12	54,333.55

HCDE Public Facility Corporation
Cash Balance-Project Acquisition Account
As of May 31, 2020 (Unaudited)

	<u>Amounts</u>
<u>Assets:</u>	
Cash/Bank of Texas 2016 Payment Account	\$ 1,234.88
Cash/Bank of Texas 2016 Redemption Account	12.47
Cash/Bank of Texas 2016 Project Account	55,244.70
Cash/Texpool Investment Pool-PFC	1,763,933.31
Total Assets	<u>1,820,425.36</u>
<u>Liabilities:</u>	
Current Payables	622,411.64
Bond Interest Payable	-
Retainage-Webber Construction Contract	437,285.00
Total Liabilities	<u>1,059,696.64</u>
Total Equity Balance @ 04-30-2020	<u><u>\$ 760,728.72</u></u>
** Note 1:	
Total Assets from Cash BOK 2016	1,820,425.36
Total Assets from Cash BOK 2015	31,507.13
Total Assets from Cash BOK 2014	3,377.32
	<u>1,855,309.81</u>

PFC Cash Balance – Project Acquisition Account As of May 31, 2020

HCDE PFC Project to Date Payment Log

As of May 31, 2020 (Unaudited)

REQ #	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
JE 20170491	10/24/16		Record Land Purchase	\$ 949,765	\$ -	\$ 949,765	Purchase of Land for ABS West	ABS West
JE 20170952	12/6/2016		Bond Sale Fees Various	\$ 234,162	-	\$ 234,162	Bond Sale Fees	Bond Sale
JE 20181571	03/22/18	1	CRE8 Check 0266856	\$ 75,600	-	\$ 75,600	Architect Fees	ABS West
JE 20181702	04/04/18	2	Gradient Pmt Ck 0270914	\$ 600	-	\$ 600	Preparation Fees	ABS West
JE 20181704	04/04/18	3	Doucet & Assoc Ck 0270913	\$ 18,650	-	\$ 18,650	Boundary & Design Surveys	ABS West
JE 20182500	07/03/18	4	CRE8 Ck 0292562	\$ 201,858	-	\$ 201,858	Architect Fees	ABS West
JE 20190535	11/06/18	5	Karezewski-Bradford-Spalding	\$ 8,360	-	\$ 8,360	Review of AIA	ABS West
JE 20190535	11/06/18	6	Wright Natl Flood Insurance	\$ 1,184	-	\$ 1,184	Flood Insurance	ABS West
JE 20190537	11/06/18	7	HTS Consultants-Ck 0317551	\$ 8,832	-	\$ 8,832	Geotech Investigation	ABS West
JE 20190539	11/06/18	8	Doucet & Assoc Ck 0318110	\$ 2,000	-	\$ 2,000	Elevation Certificate	ABS West
JE 20190977	01/08/19	9	CRE8 Architects Ck 0327514	\$ 112,908	-	\$ 112,908	Architect Fees	ABS West
JE 20190978	01/08/19	11	Karezewski-Bradford-Spalding	\$ 829	-	\$ 829	Consultation of CPS Bid Process	ABS West
JE 20190979	01/08/19	10	Houston Chron Ck 0327513	\$ 632		\$ 632	Legal Required Advertisement	ABS West
JE 20191524	03/04/19	12	Lonestar Docu LLC	\$ 5,450	-	\$ 5,450	Web Camera w/Control Unit Purchase	ABS West
JE 20190524	03/04/19	13	Doucet & Assoc Ck 0336134	\$ 1,200	-	\$ 1,200	Easement Descriptions	ABS West
Ck 144192	03/01/19	16	City of Houston	\$ 11,413	-	\$ 11,413	Water/Waste Connected	ABS West
JE 20191790	03/27/19	14	Karezewski-Bradford-Spalding	\$ 225	-	\$ 225	Review of AIA Documents	ABS West
JE 20191790	03/27/19	15	CRE8 Architects Ck 0340605	\$ 43,034	-	\$ 43,034	Architect Fees	ABS West
JE 20192180	05/02/19	17	Webber Const	\$ 154,651	(7,733)	\$ 146,918	CIP Pmt #1	ABS West
JE 20192180	05/02/19	18	Webber Const	\$ 41,340	(2,067)	\$ 39,273	CIP Pmt #2	ABS West
							May Total Payments	
JE 20192430	06/02/19	19	Lonestar Documentation LLC-Multivista	\$ 3,465	-	\$ 3,465	Project Set Up & Plan Review	ABS West
JE 20192430	06/02/19	20	Webber Const	\$ 69,240	(3,462)	\$ 65,778	CIP Pmt #3	ABS West
JE 20192430	06/02/19	21	Webber Const	\$ 513,600	(25,680)	\$ 487,920	CIP Pmt #4	ABS West
JE 20192701	06/10/19	22	Lonestar Documentation LLC-Multivista	\$ 1,590	-	\$ 1,590	Monthly Camera Hosting Services	ABS West
JE 20192701	06/10/19	23	CRE8 Architects Ck 0357936	\$ 18,170	-	\$ 18,170	Construction Documents, Contract Admin & Permits	ABS West
JE 20192701	06/10/19	24	Lonestar Documentation LLC-Multivista	\$ 2,090		\$ 2,090	Payment of WebCam Installation	ABS West
JE 20192729	06/13/19	25	Webber Const	\$ 324,328	(16,216)	\$ 308,112	CIP Pmt #5	ABS West
JE 20192701	06/13/19	26	Karezewski-Bradford-Spalding	\$ 10,221	-	\$ 10,221	Legal Fees	ABS West
							June Total Payments	
JE 20192786	07/01/19	27	Lonestar Documentation LLC-Multivista	\$ 1,590		\$ 1,590	Web Camera w/Control Unit Purchase	ABS West
JE 20192788	07/08/19	28	Webber Const	\$ 210,472	(10,524)	\$ 199,948	CIP Pmt #6	ABS West
JE 20192909	07/16/19	29	HTS, Inc. Consultants	\$ 25,009		\$ 25,009	Technician Labor and Rental Fees	ABS West
JE 20192999	07/29/19	30	Rice and Gardner	\$ 1,219		\$ 1,219	Commissioning Services	ABS West
JE 20193002	07/30/19	31	Lonestar Documentation LLC-Multivista	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
							July Total Payments	

HCDE PFC Project to Date Payment Log

As of May 31, 2020 (Unaudited)

REQ #	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
JE20193261	08/28/19	32	Webber Const	\$ 859,883	(42,994)	\$ 816,889	CIP Pmt #7	ABS West
JE20193262	08/29/19	33	HCDE	\$ 9,000		\$ 9,000	CNP Standard Installation	ABS West
JE20193379	08/30/19		HCDE	\$ 1,564		\$ 1,564	Legal fees	
						\$ 827,453	August Total Payments	
JE20200217	09/30/19	35	Lonestar Documentation LLC - Mutlitvist	\$ 1,590		\$ 1,590		ABS West
JE20200215	09/30/19	36	Webber Const	\$ 1,106,847	(55,342.00)	\$ 1,051,505	CIP Pmt #8	ABS West
						\$ 1,053,095	September Total Payments	
JE20200435	10/23/19	37	Webber Const	\$ 833,738	(41,687.00)	\$ 792,051	CIP Pmt #9	ABS West
						\$ 792,051	October Total Payments	
JE20200657	11/06/19	38	Lonestar Documentation LLC - Mutlitvist	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
JE20200656	11/06/19	39	Lonestar Documentation LLC - Mutlitvist	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
JE20200658	11/08/19	40	CRE8 Architects	\$ 34,187		\$ 34,187	Contract Administration	ABS West
JE20200660	11/15/19	41	Webber Const	\$ 828,445	(41,422.00)	\$ 787,023	CIP Pmt # 10	ABS West
JE20200663	11/27/19	42	Rice and Gardner	\$ 1,219		\$ 1,219	Commissioning Services	ABS West
JE20200663	11/27/19	43	Rice and Gardner	\$ 975		\$ 975	Commissioning Services	ABS West
JE20200663	11/27/19	44	Rice and Gardner	\$ 975		\$ 975	Commissioning Services	ABS West
						\$ 827,559	November Total Payments	
JE20200855	12/18/19	45	Webber Const	\$ 814,689	(40,735.00)	\$ 773,954	CIP Pmt # 11	ABS West
						\$ 773,954	December Total Payments	
JE20201033	01/29/20	47	Webber Const	\$ 733,715	(36,685.00)	\$ 697,030	CIP Pmt #12	ABS West
JE20201046	01/29/20	48	CRE8 Architects	\$ 16,370		\$ 16,369.81	Contract Administration	ABS West
JE20201051	01/29/20	49	CRE8 Architects	\$ 18,296		\$ 18,295.67	Contract Administration	ABS West
JE20201052	01/29/20	50	Doucet and Associates	\$ 2,500		\$ 2,500	Easement / Parcel Survey	ABS West
JE20201054	01/29/20	51	Doucet and Associates	\$ 2,000		\$ 2,000	Elevation Verification	ABS West
JE20201056	01/29/20	52	Doucet and Associates	\$ 1,100		\$ 1,100	Water Meter Easement	ABS West
JE20201057	01/29/20	53	Lonestar Documentation LLC - Mutlitvist	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
						\$ 738,885	January Total Payments	
JE20201351	02/03/20	54	HTS, Inc. Consultants	\$ 28,547		\$ 28,547	construction materials testing	ABS West
JE20201350	02/19/20	55	Webber Construction	\$ 1,188,398	(59,420.00)	\$ 1,128,978	CIP Pmt #13	ABS West
JE20201847	2/2020 - 05/23	56	HCDE	\$ 317,625		\$ 317,625	Educator's Depot	ABS West
						\$ 1,475,150	February Total Payments	

HCDE PFC Project to Date Payment Log
As of May 31, 2020 (Unaudited)

REQ #	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
JE20201498	03/02/20	57	Bracewell LLP	\$ 1,200		\$ 1,200	lender's counsel fees	ABS West
JE20201500	03/03/20	58	National Precisionaire LLC	\$ 11,000		\$ 11,000	HVAC Systems and testing	ABS West
JE20201500	03/03/20	59	Lonestar Documentation LLC - Mutlitvis	\$ 1,100		\$ 1,100	Monthly Camera Hosting Services	ABS West
JE20201498	03/02/20	60	Pure Speed Lightwave	\$ 21,574		\$ 21,574	relocation fees	ABS West
JE20201498	03/02/20	61	HTS, Inc. Consultants	\$ 1,809		\$ 1,809	cylinder testing and labor	ABS West
JE20201496	03/24/20	62	Webber Construction	\$ 920,453	(46,023.00)	\$ 874,430	CIP Pmt #14	ABS West
JE20201503	03/25/20	63	Educator's Depot	\$ 10,183		\$ 10,183	Educator's Depot	ABS West
JE20201504	03/30/20	64	National Precisionaire LLC	\$ 7,250		\$ 7,250	HVAC Test and Balance	ABS West
PO2000451	03/03/20	71	HCDE	\$ 188,389		\$ 188,389	Hallmark Office	ABS West
						\$ 1,116,934	March Total Payments	
JE20201642	04/14/20	65	Webber	\$ 145,904	(7,295.00)	\$ 138,609	CIP PMT # 15	ABS West
JE20201846	7/2020 - 05/2	66	HCDE	\$ 91,255		\$ 91,255	Educator's Depot	ABS West
						\$ 229,864	April Total Payments	
JE20201849	05/01/20	67	Lonestar Documentation LLC - Mutlitvis	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
JE20201849	05/01/20	68	Lonestar Documentation LLC - Mutlitvis	\$ 550		\$ 550	Monthly Camera Hosting Services	ABS West
JE20201849	05/01/20	69	CRE8 Architects	\$ 22,147		\$ 22,147	Contract Administration	ABS West
JE20201848	05/29/20	70	HCDE	\$ 525		\$ 525	Legal Fees Sep 19, Oct 19 & Dec 19	ABS West
JE20201846	05/31/20		Educator's Depot	\$ 408,880		\$ 408,880	Educator's Depot	ABS West
PO200451	05/31/20		Hallmark Office Supplies	\$ 23,579		\$ 23,579	Hallmark Office Supplies	ABS West
						\$ 457,271	May Total Payments	

Total Disbursements to Date: \$ 11,719,097 \$ (437,285) \$ 11,281,813

PFC Project-to-Date Income Statement

As of May 31, 2020

Project-to-Date Income Statement
Period ending May 31, 2020 (Unaudited)

	Budget Original (a)	Additions (b)	Adjusted (a) + (b) = (c)	Actual Expenditures				(f)	Remaining Funds Available (a) - (f)
				FY 2017 (b)	FY 2018 (c)	FY 2019 (d)	As of May 31st FY 2020 (e)	Project-to-Date (b) + (c) + (d) + (e) = (f)	
Revenues									
Sale of Bonds	\$ 7,000,000	\$ -	\$ 7,000,000	\$ 7,000,000.00	\$ -	\$ -	\$ -	\$ 7,000,000.00	\$ -
HCDE Local Contribution	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 4,994,999.41				\$ 4,994,999.41	\$ (5,000.59)
Int Earned-Texpool	-			28,152.97	153,300.33	236,528.39	58,434.35	476,416.04	476,416.04
Interest Earned-Bank of Texas	-	-	-	2,476.19	3,708.76	1,468.73	757.17	8,410.85	8,410.85
Total Revenues:	12,000,000	\$ -	\$ 12,000,000	12,025,628.57	157,009.09	237,997.12	59,191.52	12,479,826.30	479,826.30
Expenditures									
Bond Sale Fees	234,162	\$ -	\$ 234,162	234,161.80	-	-	-	234,161.80	0.20
ABS West Project									
Land Purchase	949,766	-	949,766	949,765.41	-	-	-	949,765.41	0.59
Legal Fees	19,636	2,089	21,725	-	-	21,199.83	525.00	21,724.83	0.17
Liability Ins Premiums	1,184	-	1,184	-	-	1,184.00	-	1,184.00	-
Bid Advertisements	632	-	632	-	-	631.82	-	631.82	0.18
Permits & Fees	36,651	-	36,651	-	600.00	11,413.19		12,013.19	24,638.00
Surveys & Investigations	29,482	-	29,482	-	18,650.00	-	-	18,650.00	10,832.00
Testing	66,322	-	66,322	-	-	-	-	-	66,322.00
Wiring Infrastructure	21,574	-	21,574	-	-	-	-	-	21,574.00
Building Design & Architect Fees	578,686	-	578,686	-	277,457.74	174,111.66	91,000.05	542,569.45	36,116.55
Technology Equipment	12,310	9,600	21,910	-	-	12,310.00	9,600.00	21,910.00	-
MEP Services	12,189	-	12,189	-	-	-	-	-	12,189.00
Contingency	1,119,266	(1,010,037)	109,229	-	-	-	-	-	109,228.81
Building Construction/Renovation	8,918,140	998,348	9,916,488	-	-	2,224,238.90	7,692,248.18	9,916,487.08	0.92
Total ABS West Project	11,765,838	-	11,765,838	949,765.41	296,707.74	2,445,089.40	7,793,373.23	11,484,935.78	280,902.22
Total Expenditures:	12,000,000	\$ -	\$ 12,000,000	1,183,927.21	296,707.74	2,445,089.40	7,793,373.23	11,719,097.58	280,902.42
Excess Revenues over Expenditures:	\$ -	\$ -	\$ -	\$ 10,841,701.36	\$ (139,698.65)	\$ (2,207,092.28)	\$ (7,734,181.71)	\$ 760,728.72	\$ 760,728.72
Fund Balance-Beginning Estimated:					10,841,701.36	10,702,002.71	8,494,910.43		
Fund Balance-Ending Estimated:					\$ 10,702,002.71	\$ 8,494,910.43	\$ 760,728.72		

ABC Project Timeline

Nov-16	Approval of Pool of architects and engineers	Board
Jan-17	Review and presentation of architect concepts	PFC
Oct-17	Approval of architect contract	PFC
Jan -18	Review of Schematic Design	PFC
Apr-18	Tentative review and approval of architect design development	PFC
May-18	Approval of method of construction per Ch 2269	PFC
Oct-18	Tentative Procurement of Construction Project	PFC
Nov-18	Tentative Construction Award Date	PFC
Dec-18	Construction Contract was signed	PFC
Mar-19	Building Permit Issued March 22, 2019	
Mar-19	Notice to Proceed March 26, 2019	
Feb-20	Date of Substantial Completion February 2020	

Education Foundation Update

May 31, 2020



Education
Foundation
of Harris County

Education Foundation of Harris County
Statement of Financial Position
As of May 31, 2020

	May 31, 20	Apr 30, 20
ASSETS		
Current Assets		
Checking/Savings		
1005 · Chase Operating Fund-5717	4,418	4,410
1011 · Chase Restricted Fund-5709	76,951	157,701
1015 · Chase Operating Savings-3293	123	123
Total Checking/Savings	81,493	162,234
Accounts Receivable		
1100 · Accounts Receivable	7,642	7,642
Total Accounts Receivable	7,642	7,642
Total Current Assets	89,135	169,876
TOTAL ASSETS	89,135	169,876
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	0	0
Total Other Current Liabilities	0	0
Total Current Liabilities	0	0
Total Liabilities	0	0
Equity		
3200 · Temp Restricted Net Asset	73,709	73,709
3900 · Unrestricted Net Asset	87,280	87,280
Net Income	-71,855	8,887
Total Equity	89,134	169,876
TOTAL LIABILITIES & EQUITY	89,135	169,876

Education Foundation Update

Education Foundation Update

Education Foundation of Harris County Statement of Activities Classified

September 2019 through May 2020

Accrual Basis

	EcoBot (Restricted)	Other (Restricted)	Restricted - Other (Restricted)	Total Restricted	After School (Unrestricted)	Other (Unrestricted)	Total Unrestricted	Operating (Management)	Total Management	TOTAL
Income										
4000 · Contributed Support										
4200 · Corporate Contributions	954	1,500	8	2,462	0	8	8	0	0	2,470
4000 · Contributed Support - Other	0	0	0	0	-74,250	0	-74,250	0	0	-74,250
Total 4000 · Contributed Support	954	1,500	8	2,462	-74,250	8	-74,242	0	0	-71,780
Total Income	954	1,500	8	2,462	-74,250	8	-74,242	0	0	-71,780
Gross Profit	954	1,500	8	2,462	-74,250	8	-74,242	0	0	-71,780
Expense										
8100 · Operating Expenses										
8170 · Other	0	0	0	0	0	0	0	75	75	75
Total 8100 · Operating Expenses	0	0	0	0	0	0	0	75	75	75
Total Expense	0	0	0	0	0	0	0	75	75	75
Net Income	954	1,500	8	2,462	-74,250	8	-74,242	-75	-75	-71,855

Transaction Detail by Account

Education Foundation of Harris County Transaction Detail by Account September 2019 through May 2020

Type	Date	Name	Memo	Class	Amount	Balance
4000 - Contributed Support						
4200 - Corporate Contributions						
Deposit	11/12/2019	Amazon Smile	Received Deposit...	Restricted	7.81	7.81
Deposit	01/27/2020	Wood.	Wire Transfer fro...	Restricted:EcoBot	2,453.72	2,461.53
Deposit	04/17/2020	Edgenuity	Edgenity Inc. Chk...	Restricted:Other	1,000.00	3,461.53
Deposit	04/17/2020	H-E-B	HEB Tournament...	Restricted:Other	500.00	3,961.53
Deposit	04/17/2020	Brown Foundation	Brown Foundatio...	Restricted:EcoBot	5,000.00	8,961.53
Check	05/08/2020	Harris County Depa...	Grant from Edgen...	Restricted:EcoBot	-1,000.00	7,961.53
Check	05/08/2020	Harris County Depa...	Grant from Brown...	Restricted:EcoBot	-5,000.00	2,961.53
Check	05/08/2020	Harris County Depa...	Grant from HED ...	Restricted:EcoBot	-500.00	2,461.53
Deposit	05/20/2020	Amazon Smile	Amazon Smile D...	Unrestricted:Other	8.34	2,469.87
Total 4200 - Corporate Contributions					2,469.87	2,469.87
4000 - Contributed Support - Other						
Check	05/08/2020	Houston Endowme...	Houston Endowm...	Unrestricted:After School	-74,250.00	-74,250.00
Total 4000 - Contributed Support - Other					-74,250.00	-74,250.00
Total 4000 - Contributed Support					-71,780.13	-71,780.13
8100 - Operating Expenses						
8170 - Other						
Check	09/03/2019		Service Charge	Management:Operating	-30.00	-30.00
Check	10/03/2019		Service Charge	Management:Operating	-30.00	-60.00
Check	01/10/2020		Service Charge	Management:Operating	-15.00	-75.00
Total 8170 - Other					-75.00	-75.00
Total 8100 - Operating Expenses					-75.00	-75.00
TOTAL					-71,855.13	-71,855.13

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Stephanie Barnett, CPA, Chief Accounting Officer

/s/ Stephanie Ritchie, Senior Accountant

